

Article - Local Government

[\[Previous\]](#)[\[Next\]](#)

§1-1421.

(a) The corporate trustee under a trust agreement may be a trust company or bank that has the powers of a trust company in or outside the State.

(b) An expense incurred in carrying out the trust agreement or a resolution may be treated as part of the cost of the operation of a project.

[\[Previous\]](#)[\[Next\]](#)